

AMERICANS FOR THE COMPETITIVE ENTERPRISE SYSTEM, INC.



ANNUAL REPORT

WWW.ACESERIE.ORG



ECONOMIC EDUCATION TODAY, ECONOMIC STRENGTH TOMORROW.

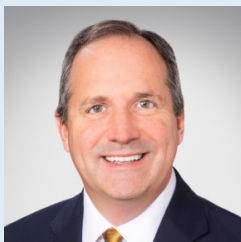


Board of Directors and Staff



Nate Ross - Chairman

Northwest Bank



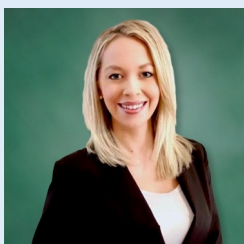
Charles Hagerty - Vice Chairman

Hamot Health Foundation



James Ohrn - Treasurer

Custom Engineering Co., Inc.



Sarah Palmer

Mercer County State Bank



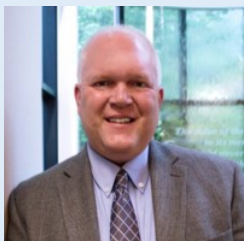
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Waterford Elementary School



Mark Ferrara

ACES Board Member



John Krahe

Manufacturer & Business Association



Jeremy Lincoln

Lincoln Recycling



Ryan Katen

Plastikos, Inc.

ACES Staff



Stacy Bartholomew

Executive Director

ACES



Val Laufenberg

Director Emeritus

ACES



Troy Adams

Assistant Programs Manager

ACES

ACES Mission

ACES is a nonprofit, non political educational organization promoting the understanding of free market economics to students, teachers, and the general public through partnerships between the business and education communities.

Launch of PBW's Online Alternative

COVID-19 presented many challenges to conduct regular programing in the school year of 2020 - 2021, but that did not stop our efforts. ACES launched our first Speaker Series with New Castle High School, which was a major success.

New Castle High School Speaker Series

STUDENTS RATED THEIR EXPERIENCE
AS EXCELLENT OR GOOD

94% **92%**

STUDENTS SAID THEY ARE NOW MORE
AWARE OF AVAILABLE LOCAL CAREERS

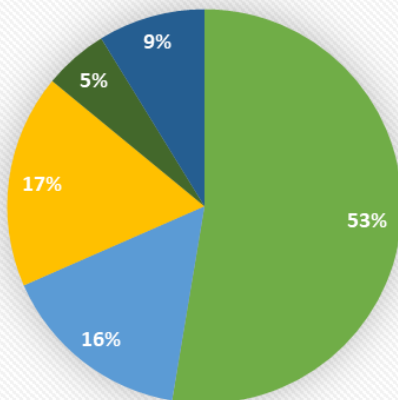
"I learned that there are so many possibilities after graduation, which really opened my eyes and showed me that I have been extremely close-minded when it comes to my career choice."

- NCHS Student

"I've learned that everyone has leadership abilities and can be a leader, even if they don't think they are one."

- NCHS Student

Student Career Paths



Healthcare Finance Marketing
Manufacturing Engineering Other/ Undecided

A Word From Our Chair

“The impact ACES makes on students’ minds goes beyond the classroom. The lessons learned bring a better understanding and awareness of entrepreneurship and how the free enterprise system works. The ACES Board of Directors and myself thank all our generous sponsors and donors that make the ACES programing possible and help shape the workforce of tomorrow.”

Nathan Ross, Chairman

Current PBW Programs

ACES would like to thank all of the participating high schools and their districts for continuing their effort of enriching the lives and education of their students with their ongoing support of the Pennsylvania Business Week program.

New Castle High School

*Principal: Rich Litrenta
Coordinators: Stephanie Gibson &
Kim Camerot*

Greenville High School

*Principal: Jeff Keeling
Coordinator: Jennifer Hawthorne*

Sharpsville High School

Principal & Coordinator: Carol Houck

Corry Area High School

*Principal: S. Kelly Cragg
Coordinator: Susan Bogert*

Hickory High School

*Principal: Chris Gill
Coordinator: Barb Knauff*

Girard High School

*Principal: Eric Louis
Coordinator: Antonella Spinelli*

Fort LeBoeuf High School

*Principal: Martin Rimpa
Coordinator: Debbie Humphreys*

Maplewood High School

*Principal: Kenneth Wolfarth
Coordinators: Erica Howick &
Mark Eisert*

Youngsville High School

*Principal: Amy Beers
Coordinator: Barb Emahizer*

Cambridge Springs High School

*Principal: Kylene Koper
Coordinator: Vickie Schultz*

Saegertown High School

*Principal: Tom Baker
Coordinator: Tim Houck*

Want to Bring PBW to Your School?

For information on how to bring PBW to your school, visit our website, aceserie.org, or contact ACES Executive Director, Stacy Bartholomew, at 814-456-7007 or stacy@aceserie.org.

ACES Financials

Financial Statement

REVENUE & SUPPORT	<u>May 31, 2021</u>	<u>May 31, 2020</u>
Contributed Services, Volunteers, & In-Kind	\$19,205	\$436,293
PA Business Week Contributions	\$62,350	\$133,789
Corporate, Foundations, Associations & Individual Contributions	\$40,728	\$53,908
Other/Government Stimulus Support	\$139,073	\$16,671
TOTAL REVENUE & SUPPORT	\$261,356	\$640,661
 EXPENSES		
Contributed Services, Volunteers, & In-Kind	\$19,205	\$436,293
Instruction, Education & Programming	\$92,784	\$151,959
Administrative	\$55,797	\$63,501
Fundraising	\$29,961	\$26,823
Total Expenses	<u>\$197,747</u>	<u>\$678,576</u>
 CHANGE IN NET ASSETS	\$63,609	(\$37,915)

A Word From Our Treasurer

"The financial activities of the ACES fiscal year ended May 31, 2021 were clouded by the effects of the COVID pandemic which caused school shutdowns and restrictions across our entire service area. Despite these challenges, we were blessed by continued financial support from our community and we were indeed fortunate to have received both Paycheck Protection and Employee Retention Credit funding during this period. These sources of support enabled us to retain our talented staff who relaunched our normal programming in the fall of 2021. Sincere thanks to our loyal supporters!"

Jim Ohrn, Treasurer

Thank You to our Sponsors and Volunteers

We would like to thank each of our donors and volunteers for helping to make our mission possible; we could not exist without you! ACES strives to recognize everyone who has helped make this past year a success. Please accept our apologies and let us know if we unintentionally missed your support.

Additionally, many local businesses in the regions we serve, have generously donated prizes for the student competitions. They are too numerous to list, but we thank them for their generosity.

ACES would also like to thank our anonymous donors.

Major Donors

**Arlene H. Smith
Foundation**



**May Emma Hoyt
Foundation**

**The Merwin
Foundation**



EITC Donors

Custom Engineering Co.
Erie Insurance
MacDonald Illig Attorneys
Marquette Savings Bank

Mercer County State Bank
Plastikos
Scott's Splash Lagoon, Inc.
Waste Management

Foundation Donors

Amazon Smile
Arlene H. Smith Charitable Foundation
The Benevity Community Impact Fund
Crawford Heritage Community Foundation
Erie Community Foundation
Givinga Foundation, Inc.

Lawrence County Learning Center
May Emma Hoyt Foundation
The Merwin Foundation
Network For Good
Northwest Charitable Foundation

Corporate Donors

American Legion Post 285
AR Landscape & Outdoor Service Inc.
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Cianci's Motels and Suites
Custom Engineering Co.
Eriez Manufacturing
Ernst Conservation Seeds, Inc.
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Lincoln Recycling
Manufacturer & Business Association
Northwest Bank
Primary Health Network
Professional Development Associates
Renaissance Centre
Signal Tech
Smith Provision Co., Inc.
UPMC Health Plan
VFW Bruce Shorts Post 5958

In-Kind Donors

ECCA
Manufacturer & Business Association
McCarty Printing

National Logistics Network
Palace Center
Renaissance Centre

"Our greatest responsibility, as parents and as citizens, is to give America's youngsters the best possible education. We need the best teachers and enough of them to prepare our young people for a future immeasurably more complex than the present and calling for ever larger numbers of competent and highly trained men and women."

- Admiral H.G. Rickover

Individual Donors

Stacy Bartholomew	Thomas Hagen	Jim & Sue Ohrn
Harriet Beckman	Delores Hale	Mark & Valerie Rose
Yvonne Best-Proctor	Donna Haskins	Nathan & Kristyn Ross
Sam Biasucci (t)	Brian Holzshu	Ben Schlipf
John Buchna	Chuck Jenkins	Jim & Sharon Stoik
Dale & Barbara Deist	Bruce & Bonnie Kern	James Waldemarson
Julianne Donaldson	Laura & Chris Krasinski	Dave Winn
Amy & Mark Eisert	Valerie Laufenberg	Carl & Jessica Wolfrom
Rosemary & Edwin Eller	Jeremy Lincoln	Chris Ziesenheim
	Mary Lou Neithamer	

Volunteers

Dawn Chaffee	Sam Huston
Dr. George Couch	Karen Morahan, PhD, RN, CNE
Charles "Boo" Hagerty	Matthew P.W. Rogers
Matt Harris	Hope Vaccaro

ACES Fundraisers

ACES held two fundraisers in the 20-21 fiscal year, the Calendar Raffle and the Staycation fundraiser. Thanks to all the supporters of ACES these two fundraisers were a major success in raising \$3,732.91 towards economic education! ACES is forever grateful for all the sponsors that help keep us funded throughout the COVID-19 Pandemic, but would like to send a special thanks to those noncorporate individuals that came out to support our mission as well. Once again, thank you from our ACES family!

Awards Luncheon

We are excited to announce that after two years ACES will once again host our Annual Luncheon in the summer of 2022!

[ACES fiscal year ends May 31, 2022 Click here to assure you or your organization is recognized here for the 2021-2022 Annual Report!](#)

ACES Moves to EBCO Park



Please, update your records!

As of June 1, 2022 ACES new address will be:

2222 Filmore Avenue, Suite 600

Erie, PA 16506

A Message From Paul Hoffman

"Our team is very excited for ACES to join the EBCO Park family. We look forward to providing a strategic location that will allow ACES to continue to grow and thrive all while promoting the free enterprise system in our community. Being a part of something bigger, that has the opportunity to mold the next generation into leaders of tomorrow, is something our team wants to be apart of."

Paul Hoffman, Hoffman United

A Word From ACES

The 2021-2022 program year gave ACES the chance to return to our partnering schools. COVID-19 still presented its challenges, but we are excited to announce that out of the eight schools we were able to return to, 94% of students said they had a good or excellent experience, 96% said they have a better understanding of the American economic system, and 87% said their awareness of future opportunities in their community was raised.

Looking forward into the 2022-2023 program year, we are happy to report that we have already confirmed many of our partnering schools program dates, and have plans to be expanding! ACES looks forward to the potential growth of offering our program to even more students in the future.

ACES would like to thank the volunteers and donors that stood by us and continued to support economic education in high schools. You are the reason our work is possible, and we hope you will continue to partner with ACES as we move forward. The students' lives that are forever changed by this program, would not happen without you. If you wish to continue investing in the future workforce of America, please click the "I CARE" button below. If you would prefer to make smaller monthly contributions, please follow the link and click the "Make this a monthly donation" box.

[I Care!](#)